

Lama Yeshe Wisdom Archive

Financial Review

As of 12/31/2006



The Lama Yeshe Wisdom Archive is the definitive collection of teachings of Lama Thubten Yeshe and Lama Zopa Rinpoche—in essence the life works of both Lamas.

Lama Yeshe and Lama Zopa Rinpoche were pioneers in the spread and development of Buddhist teachings to the world outside of Tibet and India. Founded in 1996 by Lama Zopa Rinpoche, the mission the Lama Yeshe Wisdom Archive is to capture and preserve these teachings and make them available in various ways in order to extend the outreach of both Lamas to the maximum extent possible.

Since its inception, LYWA has become firmly established, building a technological infrastructure to safely store Archive materials, establishing a web presence which provides both free Internet access to published teachings and secure access to the entire Archive to editors working on the teachings. Also, with nearly 400,000 books in print, we are a leading provider of teachings by these two Lamas, and a gateway for countless people into the study of Buddhism.

Our Mission

The Lama Yeshe Wisdom Archive's two-fold mission includes stewardship of the Archive, and making available the teachings it contains in various forms.

As stewards of this precious resource that is the lamas' pure teachings and advice, we:

- manage the recordings that have been collected since the early 1970s, and collect recordings of on-going teachings
- oversee the transcription of Archive recordings
- collect and digitize photos of the lamas
- store the recordings, transcripts and images safely, cataloging them in databases to make them accessible for research
- prepare transcripts and images for publication and distribution.

Our ultimate goal is to make these teachings as widely available as possible.

Financial Summary

LYWA was established with virtually no seed funding, and it has developed and carried out its mission solely through the kindness of our many supporters, all of whom we thank sincerely.

LYWA supporters include:

- Donors giving as little as \$5 to help cover the cost of shipping their free books;
- Benefactors who give at least \$20 per year
- Members who have given \$1,000 or more
- Grantors who fund specific projects and programs

Summary of Financial Activity 2004 - 2006

	2004	2005	2006
Income			
Gifts and Grants	251,300	217,200	221,300
Membership*	119,300	96,900	45,800
Sales	14,500	17,600	18,300
Royalties & Interest	7,000	6,500	6,400
In Kind / Services		3,100	7,100
<i>Total Income</i>	<i>392,100</i>	<i>341,300</i>	<i>298,900</i>
Expense			
Salaries & Benefits	180,500	172,500	164,400
Publishing & Distribution	39,300	55,800	86,400
Administrative & Computers	50,600	49,000	37,100
Rent	13,800	14,400	22,000
Contributions	8,500	13,400	27,500
Travel & Miscellaneous	19,500	15,600	22,200
<i>Total Expense</i>	<i>312,200</i>	<i>320,700</i>	<i>359,600</i>
<i>Net Operating Income</i>	<i>79,900</i>	<i>20,600</i>	<i>(60,700)</i>

	2004	2005	2006
Balance Sheet			
Total Assets	192,200	219,200	157,900
Current Liabilities	2,500	8,400	13,000
<i>Net Assets</i>	<i>189,700</i>	<i>210,800</i>	<i>144,900</i>

*Membership donations actually received, not just pledged.

Our Membership Program

In 2003 we launched our membership program, with goals laid out in our 2003 five-year plan. This program has supported part-time editors who have been working primarily on Lama Zopa Rinpoche's lam-rim teachings and advices. A summary of the activities related to this program is available on our website: <http://www.lamayeshe.com/about/membership.shtml>.

Membership donations we received primarily in the first three years of the program, and is reflected in a Net Operating Income (Surplus) for those years. In 2006, we produced a number of books and DVDs that we had been working on for some time, and the payments made to produce these was funded from our previous years' surplus. We were not, in effect, short of funds in 2006, even though the table above shows a deficit for that year.

Projected Budget 2007

	2007 Projected
Income	
Gifts and Grants	280,000
Membership	38,000
Sales	20,000
Royalties & Interest	3,000
In Kind / Services	
<i>Total Income</i>	<i>341,000</i>
Expense	
Salaries & Benefits	158,000
Publishing & Distribution	108,000
Administrative & Computers	30,000
Rent	22,000
Contributions	8,000
Travel & Miscellaneous	15,000
<i>Total Expense</i>	<i>341,000</i>

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www.LamaYeshe.com